LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034



B.A. DEGREE EXAMINATION – **ECONOMICS**

THIRD SEMESTER - NOVEMBER 2024



EC 3502 - QUANTITATIVE TOOLS FOR ECONOMICS

Date: 12-11-2024	Dept. No.	Max. : 100 Marks

Time: 09:00 am-12:00 pm

SECTION A

Answer ANY FOUR of the following

 $4 \times 10 = 40 \text{ Marks}$

- 1. Explain Graphical Representation.
- 2. Discuss Random Variable.
- 3. Comment on the concept of probability.
- 4. State the principle of Poisson distribution.
- 5. Write note on Regression.
- 6. Throw light on simple and multiple linear regression.
- 7. Differentiate between Type I & Type II error.
- 8. What is the relationship between standard deviation and variance?

SECTION B

Answer ANY THREE of the following

 $3 \times 20 = 60 \text{ Marks}$

- 9. Briefly explain the nature and scope of statistics.
- 10. What is Expected value? Use an example to support.
- 11. Explain in brief the properties of Binomial Distribution.
- 12. Bring out the applications of Coefficient Correlation.
- 13. Discuss the types of scattergrams.
- 14. Calculate Pearson's Coefficient of correlation from the following data. Take 65 and 70 as the assumed average of the variate X and Y respectively:

X	45	55	56	58	60	65	68	70	75
Y	56	50	48	60	62	64	65	70	74
